



MORNING MANTRA



Daily Derivatives & Market Report

DEC 21, 2022



After trading with minor losses in first half of trading session, Indian equity benchmarks widened their losses to end the session near day's lowest points ahead of RBI MPC minutes to be released later in a day. Markets made slightly positive start but failed to protect gains and soon turned southward as sentiments got a hit with sudden spurt in Covid-19 cases reported in China, Japan, the United States of America, the Republic of Korea, and Brazil surface. Some cautiousness also prevailed after a labour bureau statement said retail inflation for farm and rural workers rose to 6.87 per cent and 6.99 per cent, respectively, in November on annual basis. Traders failed to draw any sense of relief from report which stated that Fitch Ratings has affirmed India's sovereign credit rating at 'BBB-' with a stable outlook, and said that the rating derives strengths from a robust growth outlook and still-resilient external finances. India enjoyed 'BBB-' rating since an upgrade in August 2006 but the outlook has oscillated between stable and negative. 'BBB-' is the lowest investment grade rating. In June this year, Fitch had upped India's rating outlook to 'stable' from 'negative'.

During afternoon session, markets lost more ground, as markets participants were upset after Reserve Bank Governor Shaktikanta Das said underlying economic activity in India continues to be strong, but external factors will cause some dent to the economy. Besides, private report stated that mergers and acquisitions (M&A) activity globally fell well short of the high-water mark set last year as debt financing markets collapsed and stock market volatility decimated valuations, and dealmakers are predicting a slow path to recovery in 2023. Markets witnessed more selling pressures in last leg of trade, as traders remained pessimistic with renewed Covid outbreaks.

On the global front, European markets were trading higher lifted by healthcare and consumer discretionary firms, as investors headed into the holiday season on an upbeat note. Asian markets ended mixed as concerns over pressures on global growth tempered gains in the absence of major data releases. Besides, China continued to grapple with a surge in the number of new COVID-19 cases. Back home, traders took note of report that Union Health Minister Mansukh Mandaviya reviewed the Covid-19 situation in the country in view of a sudden spurt in cases in some parts of the world, and directed officials to be alert and strengthen surveillance. In view of the rise in cases in Japan, the United States of America, Republic of Korea, Brazil and China the Union Health Ministry urged all states and Union territories to ramp up the whole genome sequencing of positive samples of Covid to keep track of emerging variants.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61067.24	-635.05	-1.03
NIFTY	18199.10	-186.20	-1.01
MIDCAP	25480.94	-362.19	-1.40
SMLCAP	28949.96	-646.50	-2.18
BSEFMC	16435.79	-182.66	-1.10
AUTO	29158.02	-383.42	-1.30
POWER	4418.53	-108.63	-2.40
REALTY	3433.55	-58.78	-1.68
BSE IT	28730.36	66.21	0.23
BANKEX	44487.11	-824.65	-1.67
OIL GAS	20267.35	-382.22	-1.85
METAL	20324.43	-201.52	-0.98
INDIA VIX	15.56	1.78	12.92

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	547	1803	36
BSE	788	2763	114

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4354	4374	(0)
NSE CASH	58868	46750	26
NSE F&O	24655357	21649921	14

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.87	4.27	1.29
SENSEX	23.70	3.41	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6495	4737	1757
FII	4738	5857	(1119)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5141.45	5726.93	(585)
Index Options	1704236.43	1700497.11	3739
Stock Futures	12434.61	12233.15	201
Stock Options	15438.20	15343.81	94

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.71	1.02
BANK NIFTY	0.51	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.07	104.72	-0.62

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.287	7.299	-0.16
USA	3.686	3.684	0.06

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1814.69	-2.54	-0.14
Silver	23.89	-0.23	-0.98
Crude-Oil	77.03	1.65	2.19
Brent-Crude	80.93	1.13	1.42

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	82.82	0.02	0.03
28 DEC -22 EUR-INR	87.93	-0.06	-0.06
28 DEC -22 GBP-INR	100.20	-0.51	-0.50
28 DEC -22 JPY- INR	62.84	0.28	0.44

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18199	17968	18083	18278	18394	18589
SENSEX	61067	60269	60668	61337	61736	62405
NIFTY FUTURES	18278	18047	18162	18339	18454	18631
BANK NIFTY	42618	41615	42116	42865	43367	44116
CNX IT	28764	28494	28629	28794	28929	29093
CNX MIDCAP	31610	30970	31290	31839	32159	32707
CNX SMALLCAP	9795	9563	9679	9883	10000	10204
INDIA VIX	15.56	11.13	13.34	14.68	16.89	18.23

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Sell	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 22-12-2022

GNFC, IBULHSGFIN, IRCTC

TECHNICAL VIEWS



NIFTY

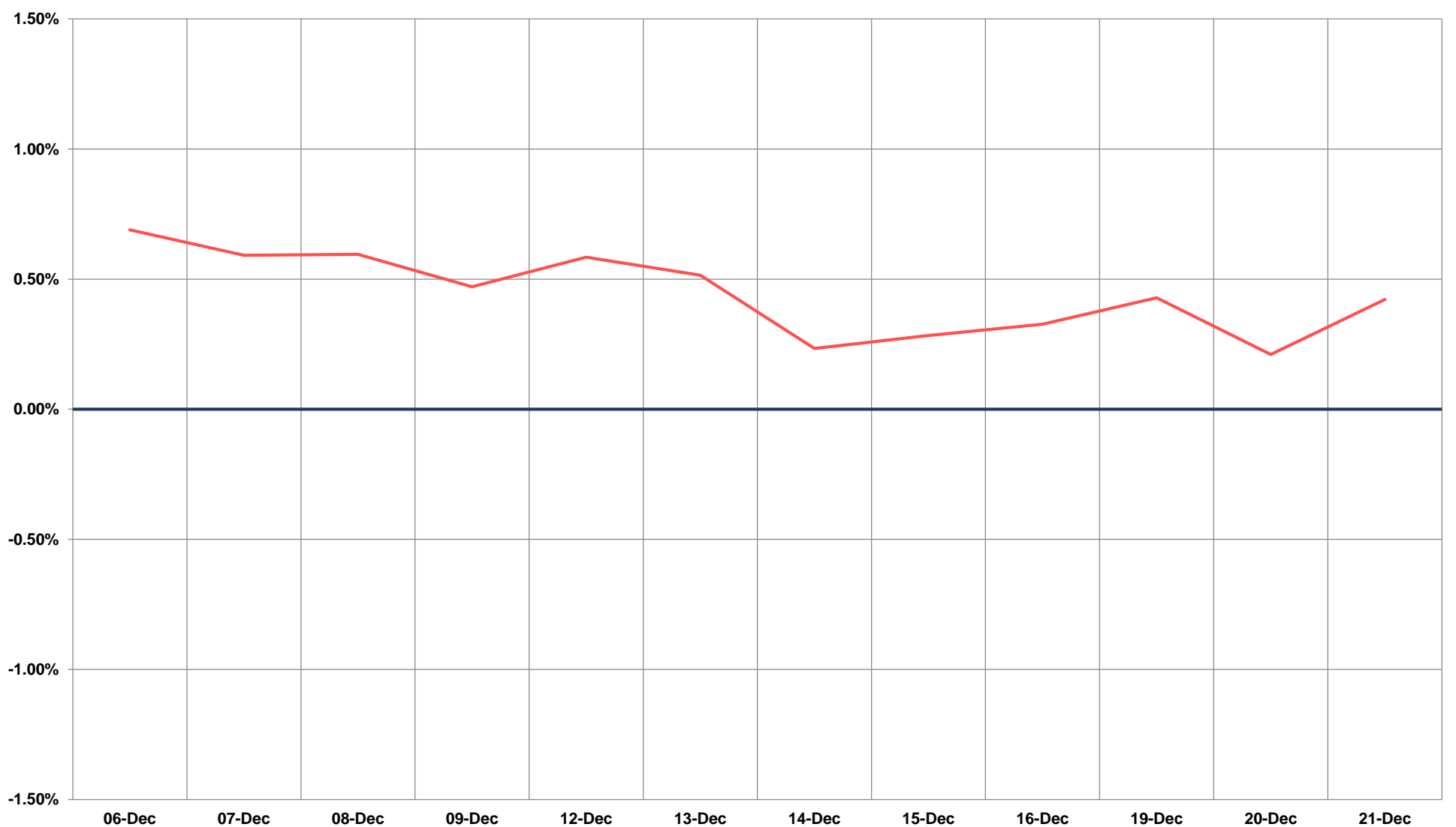
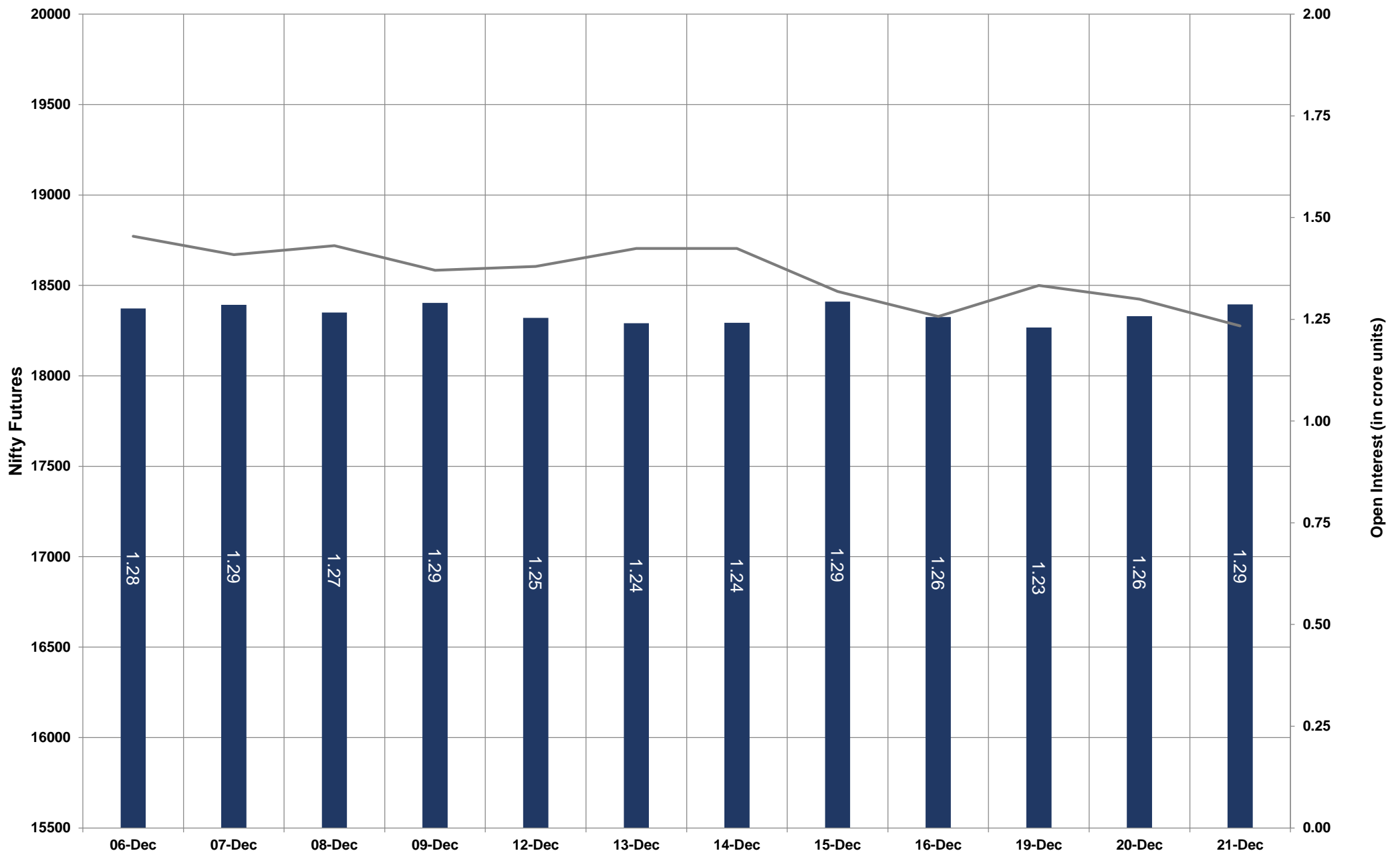


- Nifty Cash = **18199.10 (-1.01%)**
- Resistance levels = **18400** and **18510**
- Support levels = **18070** and **17950**

TECHNICAL VIEWS



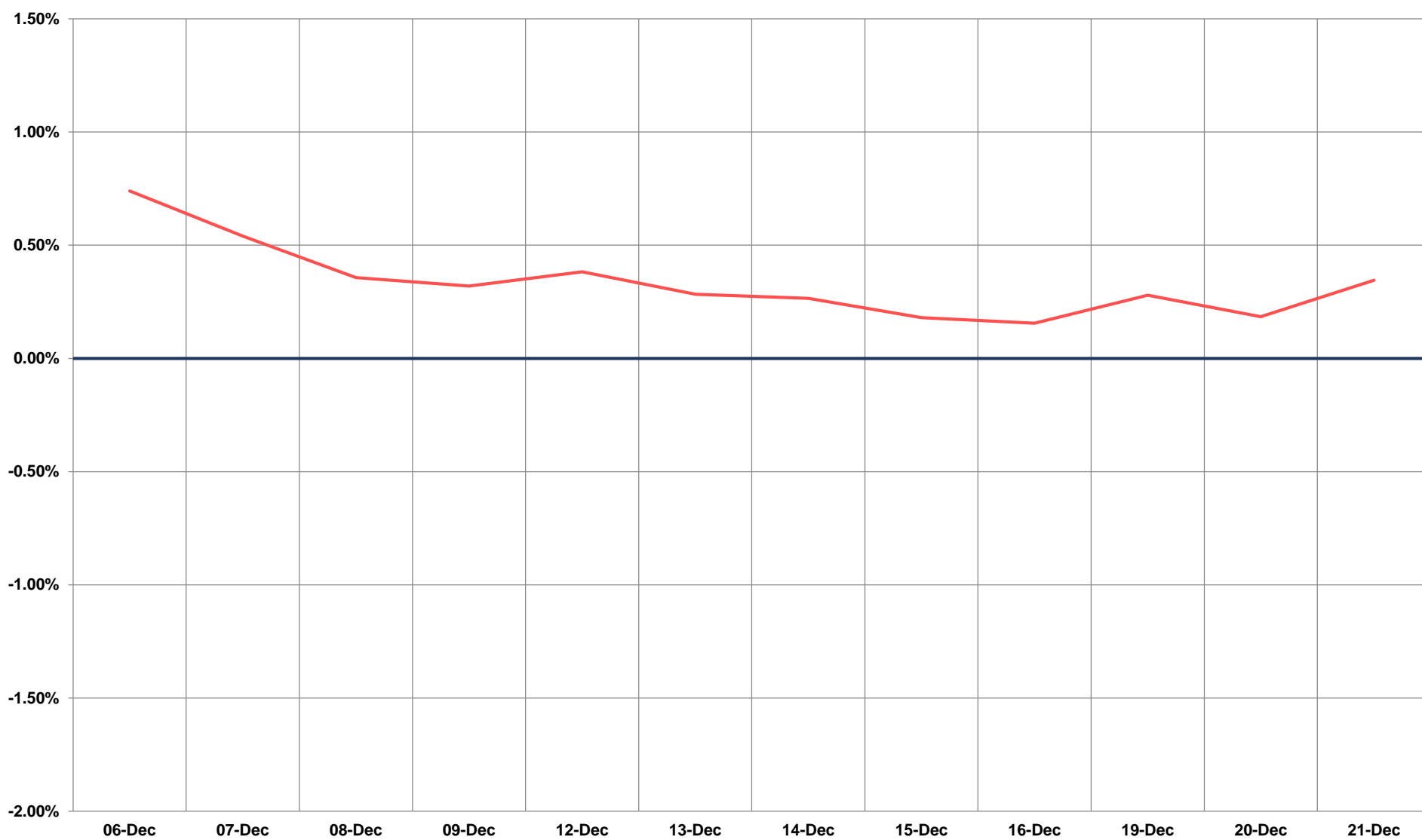
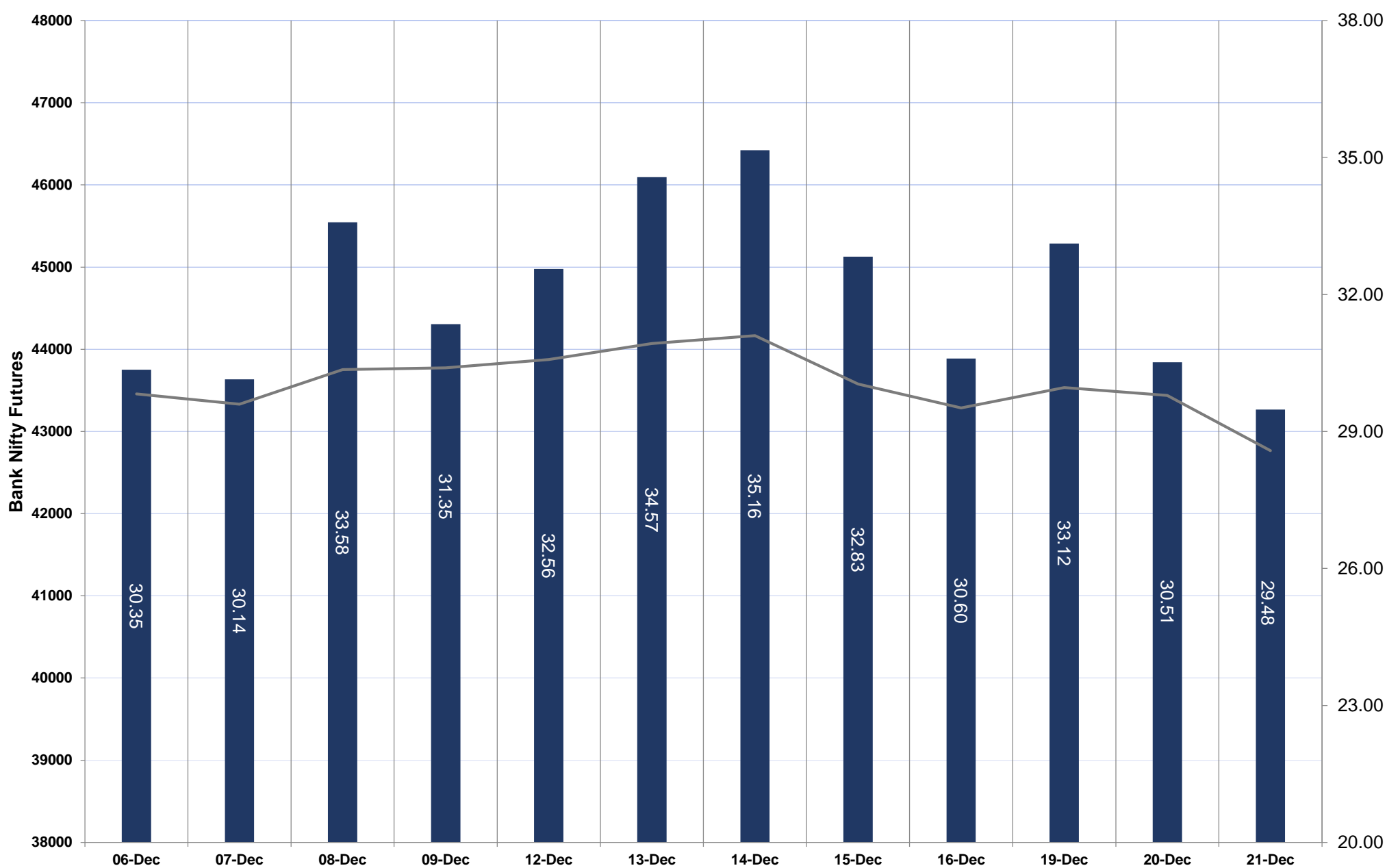
NIFTY FUTURES



TECHNICAL VIEWS



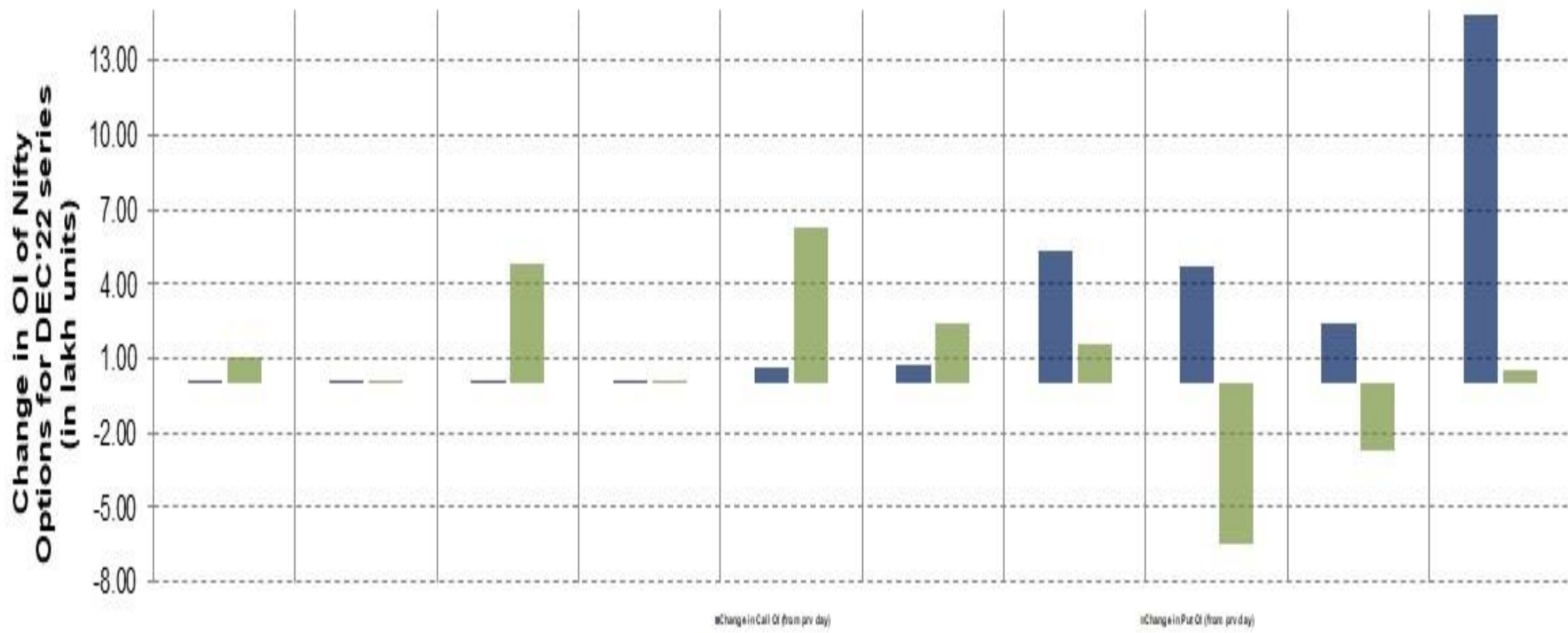
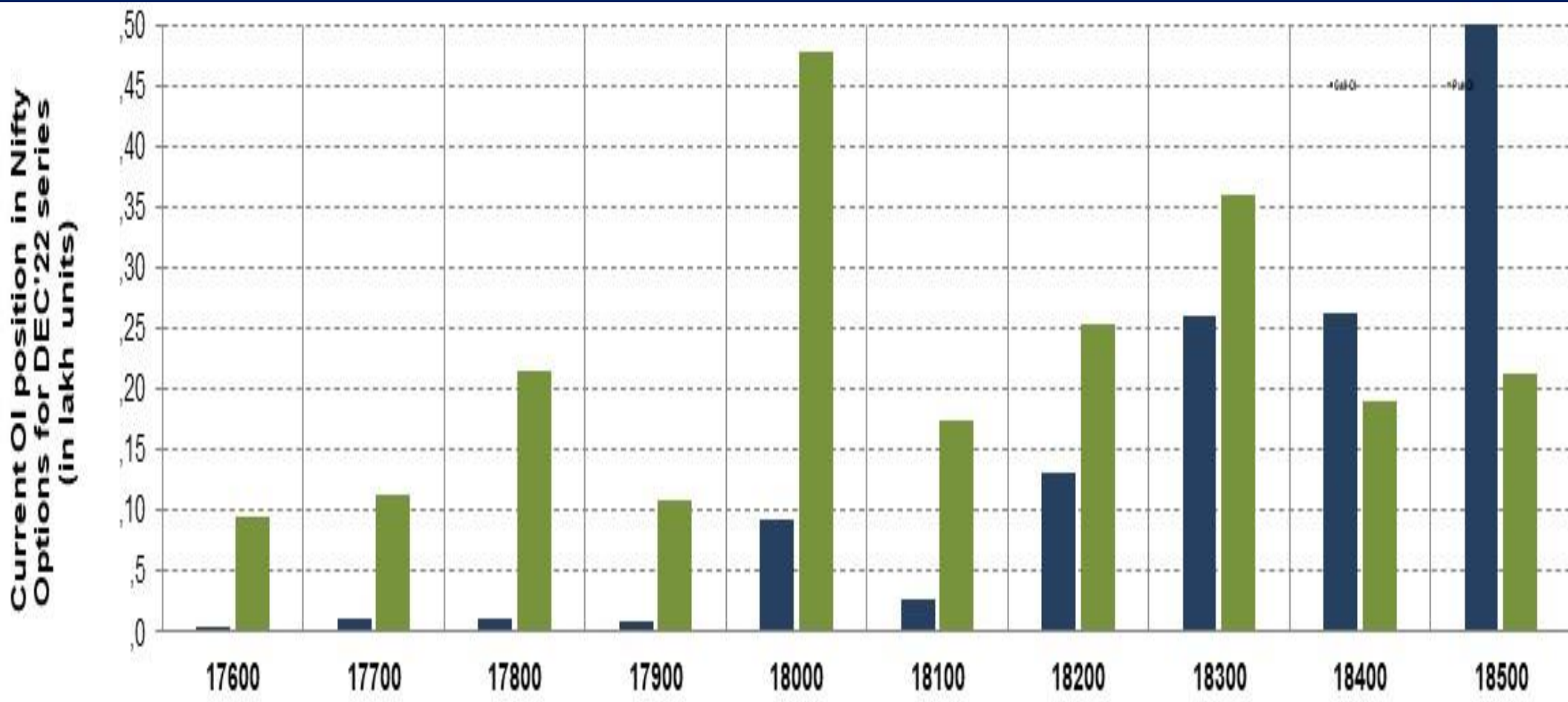
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.48 million in Open Interests is **Strike Price of 18500**
- **Most Active Nifty Put** with an addition of 0.62 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 5.13 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.78 millions for puts at **Strike Price of 18000**

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